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BUSINESS EQUIPMENT TAX REIMBURSEMENT PROGRAM

The filing period for the 2003 BETR Program expired December 31, 2003. Applications for the 2004 BETR Program based on taxes paid in 2003 should be available in August 2004.

To help expedite the filing of your annual application later this year, we are suggesting that Form 801, Assessor Notification, be completed in advance. Form 801 may be submitted to the local assessor after April 1st of each year. The local assessor will complete the form after taxes have been committed for the municipality. Form 801 may be downloaded from this Web site.

ASSESSOR NOTIFICATION (FORM 801)

Section 1 and Section 2, Columns A through E are to be completed by the taxpayer. Include only the items you believe to be eligible for reimbursement. You may use your own schedule as a substitute for Form 801 as long as it provides all of the required information. **Section 2, column F and section 3 are to be completed by the assessor.**

Section 1. Notice of Intent. In the first blank, enter the municipality name where the eligible business property is located, and in the second blank the entity or individual taxpayer name. You must indicate the name under which you do business at the local and state level. If different, enter both names.

Section 2. Schedule for Business Equipment Tax Reimbursement. Enter the location where the property is situated. Use the reference that is known to the local assessor.

Column A. Property Description. Provide an itemized list describing the eligible business property. The list must be detailed. ("Machinery & Equipment" is not acceptable.) The applicant is responsible for listing the eligible equipment.

Column B. State of Origin. Enter the state of origin for used property only. See "Column C" below for more information.

Column C. Years Claimed. Enter the number of years for which you have received property tax reimbursement on this equipment under the BETR Program. If you purchased eligible property from a previous Maine owner, you must add one year for each year the property was claimed by the previous owner. If Maine is entered in Column B, you must include with your application documentation showing evidence of the date first placed in service in Maine (whether by current or previous owner). Equipment placed in service in Maine prior to 4/2/95 does not qualify for reimbursement. Also add one year for each year this equipment has been included in the Investment Tax Credit base under 36 M.R.S.A. § 5219-E or the High-Technology Credit base under 36 M.R.S.A. § 5219-M.

Column D. Date Placed in Service. Enter the month and year the property was first placed in service in Maine (whether by you or previous owner). Equipment placed in service in Maine prior to 4/2/95 does not qualify for reimbursement.

Column E. Original Cost. Enter the original cost of eligible business property.

Column F. The local tax assessor will complete this column by entering the assessed value of eligible business property.

Total. Enter on this line the total original cost for Column E. **The local tax assessor** will enter the total assessed value for all eligible business property claimed (column F).

Section 3. Property Tax Information. **The local tax assessor** will complete this section by indicating the property tax rate, assessed tax, and the tax assessment date.

NOTE: After the Assessor Notification has been returned to the applicant by the municipal assessor, the applicant or agent must sign, date, and fill in their social security or federal ID number on page 2 of the Assessor Notification form (see below Section 3 on Form 801).